Blair County Retirement Board Meeting June 4, 2025 at 9:00 a.m.

In the Commissioners' Public Meeting Room

Board Members in Attendance:

Commissioner Laura Burke (via zoom), Commissioner Amy Webster, Controller A. C. Stickel, Treasurer James Carothers

Board Members not in Attendance:

Commissioner David Kessling

Quorum: Present

Non-Board Members in Attendance: Lindsay Dempsie, Alicia Tiracave, Angela Wagner

Media in Attendance: Kay Stephens:

Altoona Mirror (via zoom)

Call to Order: Controller Stickel called the meeting to order at 9:01 a.m.

Moment of Silent Refection: Led by Controller Stickel.

Pledge of Allegiance to the Flag: Led by Controller Stickel.

Roll Call: The roll was called by Controller Stickel. Commissioner Burke and Kay Stephens from the Altoona Mirror joined over phone.

Call for Public Comment: Controller Stickel called for public comment on Retirement Board agenda items. There were none.

Approval of Minutes: A motion was made by Treasurer Carothers and seconded Commissioner Webster by to approve the minutes from the May 7, 2025 Retirement Board meetings. The motion was unanimously carried.

Rebalancing Proposal: The Controller's Office determined that \$60,000 is needed from the Fund to meet June distribution payments. A motion was made by Treasurer Carothers, seconded by Commissioner Webster, and unanimously carried to approve the proposed rebalancing.

Administrative Fees: There were none.

Litigation Checks: There were none.

Retirements: Attachment C were made into a motion for approval by Controller Stickel and seconded Treasurer Carothers. Commissioner Burke: I did not think the retiree (Snowberger) had worked at the County long enough to "retire". She has only been with the County since 2022. Controller Stickel: She has met the designated age requirement even if she does not have the years and will receive a very small retirement. The motion was unanimously carried.

Meeting of June 4, 2025 continued.

The remaining Refunds, Rollover, and Beneficiary Payments for June 2025 motion for approval by Controller Stickel and seconded Treasurer Carothers. The motion was unanimously carried.

Applications for New Membership for May 2025 were set forth in the agenda for the information of the board.

Contributions made to the Retirement Fund in May of 2025 were set forth in the agenda for the information of the Board.

Totals for the Monthly Retirement Distribution for May 2025 were set forth in the agenda for the information of the Board.

The Monthly Financial report will be provided once available.

Adjournment: There being no more business to discuss a motion was made by Treasurer Carothers to adjourn and was seconded Commissioner Webster by and unanimously carried, the meeting was adjourned at 9:10 a.m.

The next regular meeting of the Retirement Board will be July 2, 2025 at 9:00 a.m. in the Commissioner's Public Meeting Room.

Respectfully Submitted,

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August C. Stickel IV

Secretary