



BLAIR COUNTY RETIREMENT BOARD

c/o Blair County Controller, 423 Allegheny St., Ste 141 Hollidaysburg, PA 16648

Blair County Retirement Board Meeting

April 2, 2025 at 9:00 a.m.

In the Commissioners' Public Meeting Room

Board Members in Attendance:

Commissioner David Kessling, Controller A. C. Stickel, Treasurer James Carothers

Board Members not in Attendance:

Commissioner Laura Burke, Commissioner Amy Webster

Non-Board Members in Attendance: Lindsay Dempsie, Angela Wagner,

Media in Attendance: Kay Stephens - Altoona Mirror

Quorum: Present

Call to Order: Commissioner Kessling called the meeting to order at 9:00 a.m.

Moment of Silent Refection: Led by Commissioner Kessling.

Pledge of Allegiance to the Flag: Led by Commissioner Kessling.

Roll Call: The roll was called by Commissioner Kessling.

Call for Public Comment: Commissioner Kessling called for public comment on Retirement Board agenda items. Kay Stephens: Altoona Mirror – Wondering if Marquette was coming next month and if they have anything to say about rumored bad first quarter.

Approval of Minutes: A motion was made by Commissioner Kessling and seconded Treasurer Carothers by to approve the minutes from the March 5, 2025 Retirement Board meetings. The motion was unanimously carried.

Rebalancing Proposal: The Controller's Office determined that \$110,000 is needed from the Fund to meet April distribution payments. A motion was made by Controller Stickel, seconded by Treasurer Carothers, and unanimously carried to approve the proposed rebalancing.

Administrative Fees: As presented in attachments A were made into a motion for approval by Controller Stickel and seconded by Commissioner Kessling. The motion was unanimously carried.

Litigation Checks: There were none.

Retirements: Attachment C were made into a motion for approval by Controller Stickel and seconded Commissioner Kessling. The motion was unanimously carried.

Applications for Membership, Refunds, Rollover, and Beneficiary Payments for March 2025 were set forth in the agenda for the information of the board

Meeting of April 2, 2025 continued.

Contributions made to the Retirement Fund in March of 2025 were set forth in the agenda for the information of the Board.


Totals for the Monthly Retirement Distribution for March 2025 were set forth in the agenda for the information of the Board.

The Monthly Financial report will be provided once available.

Adjournment: There being no more business to discuss a motion was made by Commissioner Kessler to adjourn and was seconded Treasurer Carothers by and unanimously carried, the meeting was adjourned at 9:04 a.m.

**The next regular meeting of the Retirement Board will be
May 7, 2025 at 9:00 a.m. in the Commissioner's Public Meeting Room.**

Respectfully Submitted,

A handwritten signature in black ink, appearing to read "August C. Stickel IV". The signature is fluid and cursive, with the last name "Stickel" being the most prominent part.

August C. Stickel IV
Secretary