

**HOLLIDAYSBURG BOROUGH BUDGET & FINANCE COMMITTEE MEETING
HELD IN THE COUNCIL CHAMBERS OF THE MUNICIPAL BUILDING
MONDAY, AUGUST 16, 2010, AT 6:00 P.M.**

The Committee meeting to discuss Budget and Finance was convened at 6:00 p.m. Present: Council members Tim Baranik, John Brenner and Amy Webster Sill (6:10). Also present: Borough Manager Mark Schroyer, Finance Director Jim Gehret and Borough Secretary Ann Andrews.

The meeting was an informational meeting. Mr. Gehret distributed the budget instructions memo and the budget review calendar. He asked the committee to hold September 23 and 30 as tentative budget meetings and will ask the remaining members to do the same.

Mrs. Webster Sill stated that she does not see this committee as being part of the budget process. She thought that perhaps just a meeting once or twice a year to meet with Finance Director Gehret to discuss long term plans.

Both Mr. Gehret and Mr. Schroyer expressed their opinions that a tax increase would be needed. Mr. Schroyer stated that there is no fund balance or money invested anywhere and that Mr. Burket's statement that the Borough is living paycheck to paycheck is quite accurate.

Mr. Gehret stated that he and Mr. Schroyer would be keep Council well informed with the most updated information on the budget process as they can.

Mr. Schroyer stated that instead of the department heads presenting their "wish lists" to himself and Mr. Gehret, this year the department heads will make their presentations to Council.

Meeting adjourned at 7:10 p.m.