

Blair County Budget Projections 2014-2017

Presented by Bob Kuntz, Blair County Finance Director
January 14, 2014

County of Blair

Projected Revenue, Expenditures, Deficit and Fund Balance

Without Reassessment

	2014	2015	2016	2017
Revenue	\$42,710,917	\$44,363,146	\$44,623,073	\$43,776,070
Expenditures	44,528,727	45,517,262	46,595,993	46,440,901
Deficit	(1,817,810)	(1,154,116)	(1,972,920)	(2,664,831)
Beginning Fund Balance	6,272,586	4,454,776	3,300,660	1,327,740
Ending Fund Balance	\$4,454,776	\$3,300,660	\$1,327,740	(\$1,337,091)

Revenue for 2015 and 2016 reflects a 30 mil real estate tax rate

The County's bond for the construction of the courthouse will be paid off in 2016. 2017 reflects a decrease in debt service tax revenue of ~\$1,250,000 and a corresponding decrease in expenditures.

County of Blair

Projected Revenue, Expenditures, Deficit and Fund Balance With Reassessed Values Beginning in 2017

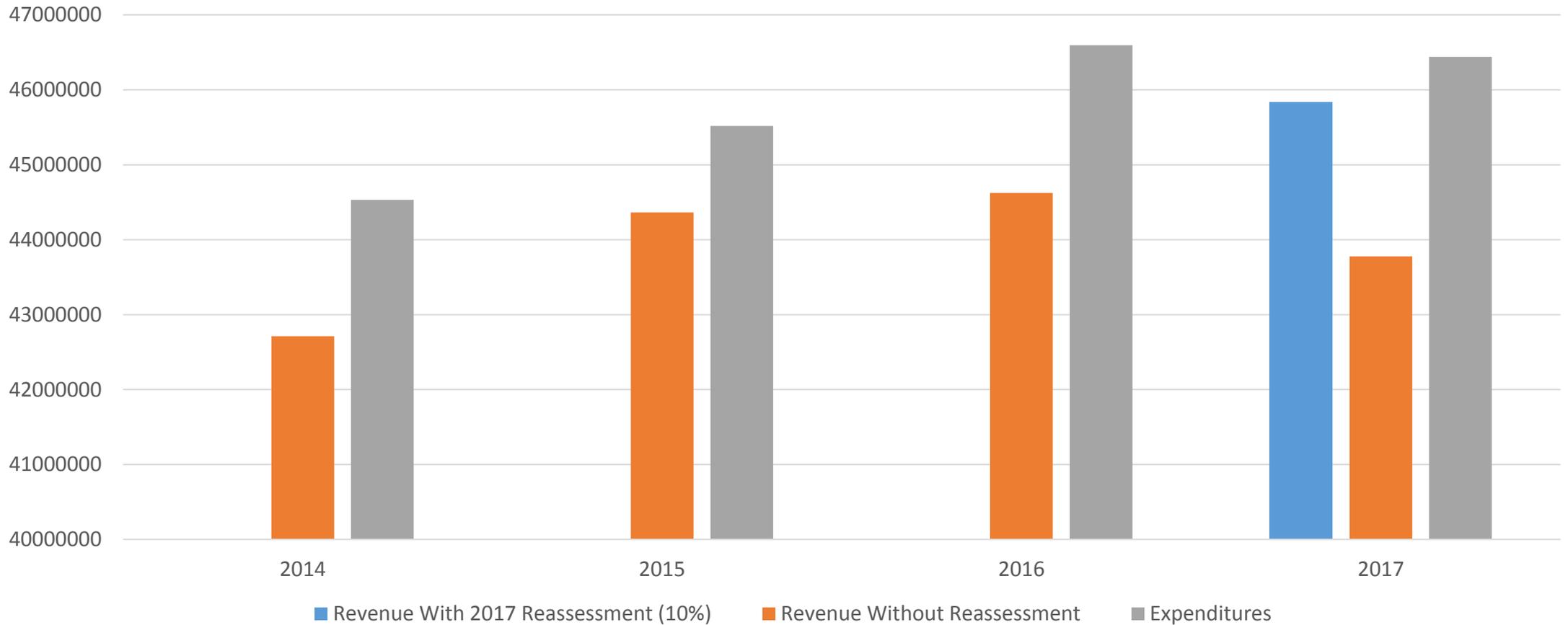
	2014	2015	2016	2017 (5%)	2017 (10%)
Revenue	\$42,710,917	\$44,363,146	\$44,623,073	\$44,806,295	\$45,836,520
Expenditures	44,528,727	45,517,262	46,595,993	46,440,901	46,440,901
Deficit	(1,817,810)	(1,154,116)	(1,972,920)	(1,634,606)	(604,381)
Beginning Fund Balance	6,272,586	4,454,776	3,300,660	1,327,740	1,327,740
Ending Fund Balance	\$4,454,776	\$3,300,660	\$1,327,740	(\$306,866)	\$723,359
GFOA Recommended Fund Balance	\$4,452,873	\$4,551,726	\$4,659,599	\$4,644,090	\$4,644,090

The Government Finance Officers Association (GFOA) recommends a **minimum** ending unassigned fund balance, often referred to as "reserve balance" of 10% of expenditures

Revenues for 2015 and 2016 reflect a 30 mil general fund real estate tax rate. Revenue for 2017 reflects either a 5% or 10% increase in the general fund real estate tax rate.

Projected Revenue and Expenditures

2014 - 2017



Projected Year-end Fund Balance

2014 - 2017

