



BLAIR COUNTY RETIREMENT BOARD

c/o Blair County Controller, 423 Allegheny St., Ste 141 Hollidaysburg, PA 16648

Blair County Retirement Board Meeting of June 13, 2019 at 9:30 AM

Blair County Courthouse in Room 2B

Board Members in Attendance:

Commissioner Bruce Erb, Commissioner Ted Beam, Commissioner Terry Tomassetti, Controller A. C. Stickel, Deputy Treasurer Renae Metz

Non-Board Members in Attendance:

Nicole Hemminger, Roberta Pucciarella, Jennifer Sleppy

Media in Attendance:

Kay Stephens, Altoona Mirror

Board Members not in Attendance:

Quorum: Present

Call to Order: Commissioner Erb called the meeting to order at 9:30 a.m.

Commissioner Erb noted that Deputy Treasurer Renae Metz is attending today's meeting in Treasurer Jim Carothers' absence.

Call for Public Comment: Commissioner Erb called for public comment on any Retirement Board items. There were no comments.

Approval of Minutes: A motion made by Commissioner Beam and seconded by Commissioner Tomassetti that the minutes from the May 9, 2019 Retirement Board meeting be approved as prepared. The motion was unanimously carried.

Rebalancing Proposal: Commissioner Erb noted that no action needs to be taken today because the proposal uses current cash for the liquidity needs. The Clarion wire approved at the May 2019 meeting will come in on 7/1/2019, so, the \$200,000 needed in mid-June will be replenished by the \$225,000 on 7/1/19.

Applications for Membership: A motion was made by Controller A.C. Stickel and seconded by Commissioner Tomassetti that the applications for membership be accepted as set forth on the agenda. The motion was unanimously carried.

Retirements, Refunds, Rollovers and Beneficiary Payment: A motion was made by Controller A.C. Stickel and seconded by Commissioner Tomassetti that the Rollover be accepted as set forth on the agenda. The motion was unanimously carried.

A motion was made by Controller A.C. Stickel and seconded by Commissioner Tomassetti that the Refunds be accepted as set forth on the agenda. The motion was unanimously carried.

There were no Retirements.

Meeting of June 13, 2019 continued. . .

Administrative Fees: There were no Administrative Fees.

Litigation Checks: There were no Litigation Checks.

Totals for the Monthly Retirement Distribution for 2019 and Contributions made to the Retirement Fund in 2019 were set forth on the agenda for the information of the board.

The Year-to Date Budget Report was distributed prior to the meeting for the information of the board.

Adjournment: There being no further business to discuss, the meeting was adjourned at 9:35 a.m.

The Next Retirement Board Meeting Will Be Held on July 11, 2019 at 9:30 AM in Room 2B.

Respectfully Submitted,



Secretary