



# BLAIR COUNTY RETIREMENT BOARD

c/o Blair County Controller, 423 Allegheny St., Ste 141 Hollidaysburg, PA 16648

## Blair County Retirement Board Meeting of June 14, 2018 at 9:00 AM at the Blair County Courthouse in Room 2B

### Board Members in Attendance:

Commissioner Erb, Commissioner Tomassetti,  
Controller Stickel, Treasurer Carothers

### Board Members not in Attendance:

Commissioner Beam

**Quorum:** Present

### Non-Board Members in Attendance:

Katherine Swigart, Robin Gindlesperger,  
Jennifer Sleppy, Bobbie Pucciarella, Tim  
Strohmeier

### Media in Attendance:

Kay Stephens, Altoona Mirror

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**Call to Order:** Commissioner Erb

**Call for Public Comment:** Commissioner Erb called for public comment on any Retirement Board items. Tim Strohmeier, Assistant Director of Veteran's Affairs, asked to speak to the board.

**Request to Enter the Blair County Pension Plan:** Tim Strohmeier spoke to the board. He indicated that he has been employed by the county since July 24, 2017. He stated his complaint of not being allowed to participate in the Blair County Pension Plan. Mr. Strohmeier submitted the *Pension Plan Best Practices* by the County Commissioners Association of Pennsylvania which includes *Act 96 of 1971*. He further stated that he is less than full-time. He claimed that not being allowed to participate in the Pension Plan conflicts with state law, due to the amount of time he worked last year and felt his service was a waste of time and because he is not a part-time employee. The part-time employee definition, states that a part-time employee is expected to complete no more than 999 hours a 12 month period, which he presented at the meeting does not apply to him because he will complete 1,534 hours in a 12 month period. Therefore, he concluded that he is not a part-time employee.

Tim Strohmeier believes he has right to be a member of the Blair County Pension Plan. Mr. Strohmeier requested he be allowed to:

1. Contribute to the pension system, 5% of all wages after his 45<sup>th</sup> working day.
2. Have the county contribute its part as if he had been allowed to be a contributing member.
3. Receive a letter crediting him for the time that he worked toward being vested.

Commissioner Erb stated that Katherine Swigart the Human Resources Director, Controller A.C. Stickel and the Blair County's Actuary, CBIZ Retirement Plan Services, will need to discuss this matter. Katherine and Controller Stickel agreed.

**Approval of Minutes:** A motion was made by Commissioner Tomassetti, seconded by Treasurer Carothers and unanimously carried that the minutes from the May 10, 2018 Retirement Board meeting are approved as prepared.

**Rebalancing:** Pat Wing from Marquette Associates sent two rebalancing options for the board to consider.

After discussion, a motion was made by Controller Stickel, seconded by Treasurer Carothers and unanimously carried for Option Two to be selected as the rebalancing of the Retirement Fund, and was approved.

The rebalancing moves \$290,000 from U.S. Equities to cash.

**Applications for Membership:** A motion was made by Controller Stickel, seconded by Commissioner Tomassetti and unanimously carried that the applications for membership into the Retirement Fund be accepted as set forth on the agenda, was approved.

**Retirements:** A motion was made by Controller Stickel, seconded by Treasurer Carothers and unanimously carried that the retirements be accepted as set forth on the agenda, was approved.

**Refunds:** A motion was made by Controller Stickel, seconded by Commissioner Tomassetti and unanimously carried that the refunds be accepted as set forth on the agenda, was approved.

**Rollovers:** A motion was made by Controller Stickel, seconded by Treasurer Carothers and unanimously carried that the rollovers be accepted as set forth on the agenda, was approved.

**Beneficiary Payments:** A motion was made by Controller Stickel, seconded by Commissioner Erb and unanimously carried that the beneficiary payment be accepted as set forth on agenda, was approved.

TOTALS OF THE RETIREMENT DISTRIBUTION FOR 2018

January	\$ 647,082.69
February	\$ 773,649.51
March	\$ 535,311.56
April	\$ 968,533.67
May	\$ 659,419.65
June	\$
July	\$
August	\$
September	\$
October	\$
November	\$
December	\$ _____
Year to Date Total	<u>\$ 3,583,997.08</u>

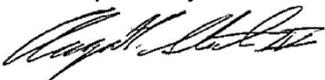
CONTRIBUTIONS MADE TO THE RETIREMENT FUND IN 2018

	<u>COUNTY</u>	<u>EMPLOYEES</u>
January 19, 2018	\$ 333,333.33	\$ 68,056.88
February 13, 2018	\$ 333,333.33	\$ 67,930.84
March 20, 2018	\$ 333,333.33	\$ 102,172.54
April 6, 2018	\$ 333,333.33	\$ 66,452.75
May 1, 2018	\$ 333,333.33	\$ 66,202.84
June	\$	\$ 33,337.30
July	\$	\$
August	\$	\$
September	\$	\$
October	\$	\$
November	\$	\$
December	\$ _____	\$ _____
Year to Date Total	<u>\$ 1,666,666.65</u>	<u>\$ 404,153.15</u>

**Adjournment:** There being no further business to discuss, the meeting was adjourned.

**Next Retirement Board Meeting Will Be Held on July 12, 2018 at 9:00 AM in Room 2B**

Respectfully Submitted,



Secretary