

c/o Blair County Controller, 423 Allegheny St., Ste 141, Hollidaysburg, PA 16648

Regular Blair County Retirement Board Meeting of January 5, 2022 at 9:00 a.m.

#### In Commissioners' Public Meeting Room

Call-in information is (408) 419-1715 Meeting ID 246 809 768 3

#### **AGENDA**

1. Call to Order

Commissioner Bruce Erb

- Roll Call
- Call for Public Comment on Retirement Board Items
- 4. Approval of Minutes from the December 1, 2021 Meeting
- 5. Retirement Software Presentation Stephan Georgacopoulos-Pension Technology Group
- 6. Overview of Inflation Considerations Patrick Wing, Marquette Associates
- 7. Rebalancing Proposal Patrick Wing, Marguette Associates
- 8. Applications for Membership See Attachment
- Retirements, Refunds, Rollovers & Beneficiary Payments See Attachment
- 10. Administrative Fees See Attachment
- 11. Litigation Checks See Attachment
- 12. Monthly Financial Report See Attachment
- 13. Totals for the Monthly Retirement Distribution for 2021 See Attachment
- 14. Contributions made to the Retirement Fund in 2021 See Attachment
- 15. Retirees Cost of Living Adjustment
- 16. Adjournment

The next Retirement Board Meeting will be held on February 2, 2022, at 9:00 a.m. in Commissioners' Public Meeting Room



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### A. Applications for Membership

Employee Name	Department	Date Entering Retirement Plan
Joseph D. Karlinsey	Sheriff	11/29/2021
Sharee D. Karlinsey	Sheriff	11/29/2021
Amy J. Myers	EMA	11/29/2021
Emma M. Pollock	Sheriff	11/29/2021
Melissa G. Hartman	Judge Sullivan	11/29/2021
Bryan C. Rhodes	Sheriff	12/06/2021
Khala L. Vines	Prothonotary	12/06/2021
Shar A. Burdick	Prothonotary	12/06/2021
Mitchell T. Andre	Prison	12/13/2021
Kelli A. Bouffard	Prothonotary	12/20/2021
Emily R. Diehl	Prison	12/13/2021
Andrew J. Holencik	Sheriff	12/13/2021
Carl A. Shaffer	Prison	12/13/2021
Zachary S. Rumberger	Adult Parole & Probatio	12/20/2021
Joshua D. Bell	Prison	12/13/2021



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### B. Retirements, Refunds, Rollovers, Beneficiary Payments

Type of Payment	Name	Amount	Month of Payment
			-
Beneficiary	Jennifer Benton	\$ 11,671.53	December
Refund	Shyanna J. Piper	\$ 8,579.36	
Refund	Dawn R. Murray	\$ 1,995.98	December
Refund	Nikki L. Burley	\$	December
Refund	Dianne R. Carmel	\$	December
Refund	Kristyn H. Frye	\$	December
Rollover	Edward J. Ferguson	\$ 7,528.52	
TOTAL		¢ 44 4 47 00	
TOTAL		\$ 41,147.03	

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C. Administrative Fees

• CBIZ \$ 4,795.00

D. Litigation Checks Received

• GSE Bonds \$ 25.00



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### 2021 Contributions and Distributions

						Retirement Distribution	
January					\$	600,898.28	
February					\$	599,227.46	
March					\$	580,269.74	
April					\$	582,340.08	
May					\$	723,301.69	
June					\$	648,940.42	
July					\$	661,705.75	
August					\$	621,513.02	
September					\$	607,747.78	
October					\$	610,476.29	
November					\$	605,551.43	
December					\$	622,425.84	
TOTAL					\$	7,464,397.78	
	County			Employee		Total	
		•					
	С	County ontributions	С	Employee ontributions	C	Total Contributions	
January	\$	•	\$		\$		
February	\$ \$	ontributions	\$ \$	ontributions	\$ \$	Contributions 469,458.97 498,082.61	
•	\$ \$ \$	ontributions 395,833.33	\$ \$ \$	ontributions 73,625.64	\$ \$ \$	Contributions 469,458.97	
February	\$ \$ \$	395,833.33 395,833.33 395,833.33 395,833.33	\$ \$ \$	73,625.64 102,249.28 74,254.48 77,440.75	\$ \$ \$	469,458.97 498,082.61 470,087.81 473,274.08	
February March	\$ \$ \$ \$	395,833.33 395,833.33 395,833.33 395,833.33 395,833.33	\$ \$ \$ \$	73,625.64 102,249.28 74,254.48 77,440.75 74,984.95	\$ \$ \$ \$ \$ \$	469,458.97 498,082.61 470,087.81	
February March April	\$ \$ \$ \$ \$	395,833.33 395,833.33 395,833.33 395,833.33	\$ \$ \$ \$ \$	73,625.64 102,249.28 74,254.48 77,440.75	\$ \$ \$ \$ \$	469,458.97 498,082.61 470,087.81 473,274.08	
February March April May June July	\$ \$ \$ \$ \$ \$ \$	395,833.33 395,833.33 395,833.33 395,833.33 395,833.33 395,833.33 395,833.33	\$ \$ \$ \$ \$ \$ \$	73,625.64 102,249.28 74,254.48 77,440.75 74,984.95 79,610.72 113,849.21	\$ \$ \$ \$ \$ \$ \$	469,458.97 498,082.61 470,087.81 473,274.08 470,818.28 475,444.05 509,682.54	
February March April May June	\$ \$ \$ \$ \$ \$ \$	395,833.33 395,833.33 395,833.33 395,833.33 395,833.33 395,833.33	\$ \$ \$ \$ \$ \$ \$ \$	73,625.64 102,249.28 74,254.48 77,440.75 74,984.95 79,610.72	\$ \$ \$ \$ \$ \$ \$ \$	469,458.97 498,082.61 470,087.81 473,274.08 470,818.28 475,444.05	
February March April May June July August September	\$ \$ \$ \$ \$ \$ \$	395,833.33 395,833.33 395,833.33 395,833.33 395,833.33 395,833.33 395,833.33 395,833.33	\$ \$ \$ \$ \$ \$ \$ \$	73,625.64 102,249.28 74,254.48 77,440.75 74,984.95 79,610.72 113,849.21 75,341.27 74,726.32	\$\$\$\$\$\$\$\$\$\$	469,458.97 498,082.61 470,087.81 473,274.08 470,818.28 475,444.05 509,682.54 471,174.60 470,559.65	
February March April May June July August	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	395,833.33 395,833.33 395,833.33 395,833.33 395,833.33 395,833.33 395,833.33 395,833.33	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	73,625.64 102,249.28 74,254.48 77,440.75 74,984.95 79,610.72 113,849.21 75,341.27	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	469,458.97 498,082.61 470,087.81 473,274.08 470,818.28 475,444.05 509,682.54 471,174.60	
February March April May June July August September	\$ \$ \$ \$ \$ \$ \$ \$ \$	395,833.33 395,833.33 395,833.33 395,833.33 395,833.33 395,833.33 395,833.33 395,833.33	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	73,625.64 102,249.28 74,254.48 77,440.75 74,984.95 79,610.72 113,849.21 75,341.27 74,726.32	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	469,458.97 498,082.61 470,087.81 473,274.08 470,818.28 475,444.05 509,682.54 471,174.60 470,559.65	
February March April May June July August September October	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	395,833.33 395,833.33 395,833.33 395,833.33 395,833.33 395,833.33 395,833.33 395,833.33 395,833.33 395,833.33	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	73,625.64 102,249.28 74,254.48 77,440.75 74,984.95 79,610.72 113,849.21 75,341.27 74,726.32 78,530.93	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	469,458.97 498,082.61 470,087.81 473,274.08 470,818.28 475,444.05 509,682.54 471,174.60 470,559.65 474,364.26	